



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2594/091, 2567/182 & 2521/364 DATED 09/09/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	09/12/2024	10/03/2025	08/09/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	23,206.53	10,166.13	5,568.34	38,941.00
Performance Rate (%)	580.16	101.66	55.68	162.25
Total Amount Accepted (Kshs. M)	21,220.98	10,127.80	5,559.07	36,907.85
Of which: Competitive bids	9,334.40	8,385.45	3,133.55	20,853.39
: Non-competitive bids	11,886.57	1,742.36	2,425.53	16,054.46
Bid-to-Cover Ratio	1.09	1.00	1.00	1.06
Purpose / Application of Funds:				
Rollover / Redemptions	24,866.35	10,868.70	3,096.10	38,831.15
New Borrowing/Net Repayment	3,645.37	740.90	2,462.97	
Market Weighted Average Interest Rate	15.7780%	16.6268%	16.8322%	
Weighted Average Interest Rate of accepted bids	15.7677%	16.6255%	16.8228%	
Price per Kshs 100 at average interest rate	96.2176	92.3446	85.6335	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.7677	15.7844	0.0167
182-day	16.6255	16.6327	0.0072
364 - day	16.8228	16.8421	0.0193

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2595/91, 2568/182 & 2522/364 DATED 16/09/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	12/09/2024	12/09/2024	12/09/2024	
Results Announcement	13/09/2024	13/09/2024	13/09/2024	
Redemptions				13,553.00
New Borrowing/Net Repayment				10,447.00

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 12th September, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 16th September, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 13th September, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

Robert Aloo
For: Director, Financial Markets
05 September 2024