

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUE 2224/91, 2197/182 & 2135/364 DATED

07/08/2017

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	06/11/2017	05/02/2018	06/08/2018	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	1,591.79	4,700.51	3,432.04	9,724.34
Performance Rate (%)	39.79	47.01	34.32	40.52
Total Amount Accepted (Kshs. M)	1,474.52	4,541.27	3,155.54	9,171.33
Of which: Competitive bids	98.59	3,254.13	702.29	4,055.01
: Non-competitive bids	1,375.93	1,287.14	2,453.25	5,116.32
Bid-to-Cover Ratio	1.08	1.04	1.09	1.06
Purpose / Application of Funds:				
Rollover / Redemptions	3,577.18	15,082.94	6,099.88	24,760.00
Net Repayment	2,102.66	10,541.67	2,944.34	
Market Weighted Average Interest Rate	9.177%	10.328%	10.889%	
Weighted Average Interest Rate of accepted bids	8.196%	10.324%	10.889%	
Price per Kshs 100 at average interest rate	97.998	95.104	90.205	

B. COMPARATIVE AVERAGE INTEREST RATES

	This Auction (%)	Last Auction (%)	Variance
91 - day	8.196	8.202	0.006
182-day	10.324	10.321	0.003
364 - day	10.889	10.894	0.005

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2225/91, 2198/182 & 2136/364 DATED 14/08/2017

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
AUCTION DATES & BIDS CLOSURE	10/08/2017	10/08/2017	10/08/2017	
RESULTS ANNOUNCEMENT	11/08/2017	11/08/2017	11/08/2017	
Redemptions				26,760.87
Net Repayment				2,760.87

The actual amount to be realised from the auction will be subject to Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs.100,000.00. Only investors with active CDS accounts are eligible.

Bids must be submitted and received by CBK either manually (application forms delivered in Treasury Bill tender boxes in any Branch or Currency Centre of Central Bank of Kenya) or electronically (via CBK Internet Banking platform for commercial banks) by 2.00 p.m. on Thursday, 10th August, 2017 for 91-day, 182-day and 364-day Treasury Bills. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs.1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than Monday, 14th August 2017, 2.00 p.m. Please provide the following details with each payment: Name, Reference No., CDS Portfolio No., Issue No. and the customer's Virtual account No.

D. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of Kshs.20 Million per investor per tenor and are issued at the weighted average of accepted bids.

E. RESULTS FOR THE TAP SALE OF TREASURY BOND ISSUE NO. FXD1/2017/10 DATED 07/08/2017

The auction outcome is summarised in the table below. Investors are advised to obtain the auction results from Central Bank of Kenya, Head office or at any Branch or Currency Center with effect from Friday, 4th August, 2017. Settlement date for payments remains Monday, 7th August, 2017 as earlier advised.

TENOR	10-Year
Total bids Accepted at Face Value (Kshs. M)	25,000.00
Total bids Accepted at Cost (Kshs. M)	7,015.41
Allocated average rate for accepted bids (%)	12.966%
Adjusted Average Price(Per Kes 100.00)	100.242
Coupon Rate (%)	12.966%