



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2562/091, 2535/182 & 2489/364 DATED 29/01/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Due Date</b>	29/04/2024	29/07/2024	27/01/2025	
<b>Amount Offered (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Bids Received (Kshs. M)</b>	16,558.38	5,243.25	2,672.03	24,473.66
<b>Performance Rate (%)</b>	413.96	52.43	26.72	101.97
<b>Total Amount Accepted (Kshs. M)</b>	14,027.44	5,224.77	2,657.86	21,910.07
Of which: Competitive bids	7,698.92	3,029.57	1,326.61	12,055.10
: Non-competitive bids	6,328.52	2,195.20	1,331.25	9,854.97
<b>Bid-to-Cover Ratio</b>	1.18	1.00	1.01	1.12
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	8,291.40	1,281.40	6,216.15	15,788.95
New Borrowing/Net Repayment	5,736.04	3,943.37	3,558.29	
<b>Market Weighted Average Interest Rate</b>	16.3163%	16.3764%	16.5603%	
<b>Weighted Average Interest Rate of accepted bids</b>	16.2903%	16.3756%	16.5225%	
Price per Kshs 100 at average interest rate	96.0971	92.4510	85.8537	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
<b>91 - day</b>	16.2903	16.2347	0.0556
<b>182-day</b>	16.3756	16.3007	0.0749
<b>364 - day</b>	16.5225	16.4917	0.0308

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2563/91, 2536/182 & 2490/364 DATED 05/02/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Offer amount (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Auction Dates &amp; Bids Closure</b>	01/02/2024	01/02/2024	01/02/2024	
<b>Results Announcement</b>	02/02/2024	02/02/2024	02/02/2024	
Redemptions				38,208.75
New Borrowing/Net Repayment				14,208.75

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 1<sup>st</sup> February, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 5<sup>th</sup> February, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and Transaction Reference. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 2<sup>nd</sup> February, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 For: Director, Financial Markets  
 25 January 2024