



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2624/091, 2598/182 & 2552/364 DATED 07/04/2025

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9600007109	KE9600007216	KE9600007323	
Due Date	07/07/2025	06/10/2025	06/04/2026	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	11,180.54	4,494.61	25,011.50	40,686.65
Performance Rate (%)	279.51	44.95	250.12	169.53
Total Amount Accepted (Kshs. M)	11,150.22	4,475.57	24,921.88	40,547.66
Of which: Competitive bids	213.12	3,827.56	23,568.74	27,609.41
: Non-competitive bids	10,937.10	648.01	1,353.14	12,938.25
Bid-to-Cover Ratio	1.00	1.00	1.00	1.00
Purpose / Application of Funds:				
Rollover / Redemptions	8,132.35	7,711.70	15,649.80	31,493.85
New Borrowing/Net Repayment	3,017.87	3,236.13	9,272.08	
Market Weighted Average Interest Rate	8.6716%	9.0408%	10.3878%	
Weighted Average Interest Rate of accepted bids	8.6294%	9.0350%	10.3865%	
Price per Kshs 100 at average interest rate	97.8939	95.6891	90.6141	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	8.6294	8.7907	0.1613
182-day	9.0350	9.0583	0.0233
364 - day	10.3865	10.4117	0.0252

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2625/091, 2599/182 & 2553/364 DATED 14/04/2025

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	10/04/2025	10/04/2025	10/04/2025	
Results Announcement	10/04/2025	10/04/2025	10/04/2025	
Redemptions				42,741.20
New Borrowing/Net Repayment				18,741.20

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 10th April, 2025 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday, 14th April, 2025. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 11th April, 2025.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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