



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2580/091, 2553/182 & 2507/364 DATED 03/06/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	02/09/2024	02/12/2024	02/06/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	17,863.94	9,171.79	6,474.59	33,510.32
Performance Rate (%)	446.60	91.72	64.75	139.63
Total Amount Accepted (Kshs. M)	17,437.83	9,012.98	6,339.81	32,790.62
Of which: Competitive bids	5,519.12	7,735.84	5,205.71	18,460.67
: Non-competitive bids	11,918.71	1,277.14	1,134.10	14,329.95
Bid-to-Cover Ratio	1.02	1.02	1.02	1.02
Purpose / Application of Funds:				
Rollover / Redemptions	12,607.70	2,805.50	2,867.20	18,280.40
New Borrowing/Net Repayment	4,830.13	6,207.48	3,472.61	
Market Weighted Average Interest Rate	15.9671%	16.6086%	16.7208%	
Weighted Average Interest Rate of accepted bids	15.9545%	16.6076%	16.7061%	
Price per Kshs 100 at average interest rate	96.1745	92.3523	85.7189	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.9545	15.9453	0.0092
182-day	16.6076	16.5638	0.0438
364 - day	16.7061	16.6231	0.0830

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2581/91, 2554/182 & 2508/364 DATED 10/06/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	06/06/2024	06/06/2024	06/06/2024	
Results Announcement	07/06/2024	07/06/2024	07/06/2024	
Redemptions				29,427.55
New Borrowing/Net Repayment				5,427.55

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 6th June, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 10th June, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 7th June, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

James Mutuku
For: Director, Financial Markets
30 May 2024