

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUE 2214/91, 2187/182 & 2125/364 DATED****29/05/2017**

This week the Central Bank of Kenya offered 91, 182 and 364 Days Treasury Bills for a total of Kshs. 24 Billion. The total amount received was Kshs. 34.06 Billion and the bids accepted amounted to Kshs.28.12 Billion. The weighted average rate of accepted bids, which will be applied for non-competitive bids, was 8.606% for the 91-day, 10.374 for 182-day and 10.914% for 364-day Treasury Bills. The other auction statistics are summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	28/08/2017	27/11/2017	28/05/2018	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	5,171.56	15,070.38	13,821.28	34,063.22
Performance Rate (%)	129.29	150.70	138.21	141.93
Number of Bids Received	229	342	261	832
Number of Accepted Bids	223	287	252	762
Total Amount Accepted (Kshs. M)	2,645.05	13,608.16	11,869.87	28,123.08
Of which: Competitive bids	1,430.31	12,122.18	9,175.30	22,727.79
: Non-competitive bids	1,214.74	1,485.98	2,694.57	5,395.29
Purpose / Application of Funds:				
Rollover / Redemptions	1,774.96	6,865.42	9,168.48	17,808.86
New Borrowing	870.09	6,742.74	2,701.39	10,314.22
Market Weighted Average Rate	8.650%	10.385%	10.925%	
Weighted Average Rate of accepted bids	8.606%	10.374%	10.914%	
Price per Kshs 100 at average rate	97.899	95.082	90.184	

B. COMPARATIVE AVERAGE INTEREST RATES

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	8.606	8.677	0.071
182-day	10.374	10.389	0.015
364 - day	10.914	10.914	0.000

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2215/91, 2188/182 & 2126/364 DATED 5/06/2017

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
AUCTION DATES & BIDS CLOSURE	01/06/2017	01/06/2017	01/06/2017	
RESULTS ANNOUNCEMENT	02/06/2017	02/06/2017	02/06/2017	
Redemptions				18,400.75
New Borrowing				5,599.25

The actual amount to be realised from the auction will be subject to Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs.100,000.00. Only investors with active CDS accounts are eligible.

Bids must be submitted and received by CBK either manually (application forms delivered in Treasury Bill tender boxes in any Branch or Currency Centre of Central Bank of Kenya or electronically (via CBK Internet Banking platform for commercial Banks) by 2.00 p.m. on Wednesday, 31st May 2017 for 91-day, 182-day and 364-day Treasury Bills. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs.1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than Monday, 5th June, 2017, 2.00 p.m. Please provide the following details with each payment: Name, Reference No., CDS Portfolio No., Issue No. and the customer's Virtual account No.

D. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of Kshs.20 Million per investor per tenor and are issued at the weighted average of accepted bids.

E. RESULTS FOR THE TAP SALES OF RE-OPEN TREASURY BONDS ISSUE NO. FXD2/2010/10 AND FXD1/2009/15 DATED 29/05/2017

Central Bank of Kenya wishes to announce the closure of the above tap sales on Thursday 25th May 2017 following the attainment of quantum on offer. Investors are advised to obtain the auction results from Central Bank of Kenya, Head office or at any Branch or Currency Center with effect from Friday, 26th May, 2017. Settlement date for payments remains Monday, 29th May, 2017 as earlier advised.

TENOR	FXD2/2010/010	FXD1/2009/015	TOTAL
Total bids Accepted at Face Value (Kshs. M)	5,200.10	10,728.65	15,928.75
Total bids Accepted at Cost (Kshs. M)	4,753.15	10,406.04	15,159.19
Total Number of Accepted Bids	72	98	170
Allocated average rate for accepted bids (%)	12.472%	13.141%	
Adjusted Average Price (Per Kes 100.00)	92.307	98.435	
Coupon Rate (%)	9.307%	12.500%	