



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2576/091, 2549/182 & 2503/364 DATED 06/05/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	05/08/2024	04/11/2024	05/05/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	10,103.16	5,203.82	10,660.71	25,967.70
Performance Rate (%)	252.58	52.04	106.61	108.20
Total Amount Accepted (Kshs. M)	9,977.11	5,195.56	10,660.71	25,833.39
Of which: Competitive bids	3,769.88	3,273.94	9,458.65	16,502.48
: Non-competitive bids	6,207.23	1,921.62	1,202.06	9,330.91
Bid-to-Cover Ratio	1.01	1.00	1.00	1.01
Purpose / Application of Funds:				
Rollover / Redemptions	20,272.95	1,319.45	998.50	22,590.90
New Borrowing/Net Repayment	10,295.84	3,876.11	9,662.21	
Market Weighted Average Interest Rate	15.8921%	16.4914%	16.4952%	
Weighted Average Interest Rate of accepted bids	15.8652%	16.4875%	16.4952%	
Price per Kshs 100 at average interest rate	96.1951	92.4034	85.8738	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.8652	15.8232	0.0420
182-day	16.4875	16.4600	0.0275
364 - day	16.4952	16.4924	0.0028

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2577/91, 2550/182 & 2504/364 DATED 13/05/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	09/05/2024	09/05/2024	09/05/2024	
Results Announcement	10/05/2024	10/05/2024	10/05/2024	
Redemptions				55,993.35
New Borrowing/Net Repayment				31,993.35

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 9th May, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 13th May, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 10th May, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

Robert Aloo
For: Director, Financial Markets
02 May 2024