



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2545/091, 2518/182 & 2471/364 DATED 02/10/2023**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	01/01/2024	01/04/2024	30/09/2024	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	11,007.63	809.28	1,841.12	13,658.03
Performance Rate (%)	275.19	8.09	18.41	56.91
Total Amount Accepted (Kshs. M)	3,303.25	542.27	670.62	4,516.14
Of which: Competitive bids	1,143.79	69.98	189.07	1,402.84
: Non-competitive bids	2,159.46	472.29	481.55	3,113.30
Bid-to-Cover Ratio	3.33	1.49	2.75	3.02
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	2,741.45	3,616.00	1,229.50	7,586.95
New Borrowing/Net Repayment	561.80	3,073.73	558.88	
Market Weighted Average Interest Rate	15.0853%	15.3101%	16.5014%	
Weighted Average Interest Rate of accepted bids	14.8206%	14.9499%	15.0544%	
Price per Kshs 100 at average interest rate	96.4367	93.0627	86.9466	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	14.8206	14.7866	0.0340
182-day	14.9499	14.9399	0.0100
364 - day	15.0544	15.2214	0.1670

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2546/91, 2519/182 & 2472/364 DATED 09/10/2023**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	05/10/2023	05/10/2023	05/10/2023	
Results Announcement	06/10/2023	06/10/2023	06/10/2023	
Redemptions				29,601.40
New Borrowing/Net Repayment				5,601.40

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 100,000.00. Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 5th October, 2023** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 9th October, 2023**. Please provide the following details with each payment: Transaction Reference No. and CSD/ Portfolio Account No.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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28 September 2023