



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2574/091, 2547/182 & 2501/364 DATED 22/04/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	22/07/2024	21/10/2024	21/04/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	6,005.06	7,814.98	12,266.87	26,086.91
Performance Rate (%)	150.13	78.15	122.67	108.70
Total Amount Accepted (Kshs. M)	5,945.12	7,763.37	12,263.02	25,971.52
Of which: Competitive bids	3,582.12	5,782.19	9,987.57	19,351.88
: Non-competitive bids	2,363.00	1,981.18	2,275.45	6,619.64
Bid-to-Cover Ratio	1.01	1.01	1.00	1.00
Purpose / Application of Funds:				
Rollover / Redemptions	25,100.25	3,988.20	1,014.30	30,102.75
New Borrowing/Net Repayment	19,155.13	3,775.17	11,248.72	
Market Weighted Average Interest Rate	15.8196%	16.4721%	16.5135%	
Weighted Average Interest Rate of accepted bids	15.8029%	16.4667%	16.5077%	
Price per Kshs 100 at average interest rate	96.2095	92.4122	85.8646	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.8029	15.7330	0.0698
182-day	16.4667	16.8684	0.4017
364 - day	16.5077	16.5310	0.0234

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2575/91, 2548/182 & 2502/364 DATED 29/04/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	25/04/2024	25/04/2024	25/04/2024	
Results Announcement	26/04/2024	26/04/2024	26/04/2024	
Redemptions				22,072.85
New Borrowing/Net Repayment				1,927.15

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 25<sup>th</sup> April, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 29<sup>th</sup> April, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 26<sup>th</sup> April, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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18 April 2024