



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2601/091, 2574/182 & 2528/364 DATED 28/10/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	27/01/2025	28/04/2025	27/10/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	34,228.16	28,147.21	23,384.15	85,759.52
Performance Rate (%)	855.70	281.47	233.84	357.33
Total Amount Accepted (Kshs. M)	19,345.23	10,934.24	11,476.72	41,756.20
Of which: Competitive bids	75.29	9,332.05	9,140.00	18,547.34
: Non-competitive bids	19,269.94	1,602.19	2,336.72	23,208.86
Bid-to-Cover Ratio	1.77	2.57	2.04	2.05
Purpose / Application of Funds:				
Rollover / Redemptions	20,263.85	7,440.75	2,099.35	29,803.95
New Borrowing/Net Repayment	918.62	3,493.49	9,377.37	
Market Weighted Average Interest Rate	14.5170%	15.2564%	15.5452%	
Weighted Average Interest Rate of accepted bids	14.4321%	15.1467%	15.4691%	
Price per Kshs 100 at average interest rate	96.5268	92.9778	86.6351	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	14.4321	14.7657	0.3337
182-day	15.1467	15.6364	0.4898
364 - day	15.4691	15.9115	0.4424

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2602/91, 2575/182 & 2529/364 DATED 04/11/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	31/10/2024	31/10/2024	31/10/2024	
Results Announcement	01/11/2024	01/11/2024	01/11/2024	
Redemptions				20,218.85
New Borrowing/Net Repayment				3,781.15

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 31st October, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 4th November, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 1st November, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

Robert Aloo
For: Director, Financial Markets
October 17, 2024