



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2704/091, 2678/182 & 2633/364 DATED 19/10/2026

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9910006767	KE9910006874	KE9910007096	
Due Date	18/01/2027	19/04/2027	18/10/2027	
Amount Offered (Kshs. M)	8,000.00	10,000.00	10,000.00	28,000.00
Bids Received (Kshs. M)	49,796.45	12,058.22	6,643.43	68,498.11
Performance Rate (%)	622.46	120.58	66.43	244.64
Total Amount Accepted (Kshs. M)	34,244.17	11,478.98	6,592.62	52,315.77
Of which: Competitive bids	26,443.79	5,751.89	1,999.75	34,195.43
: Non-competitive bids	7,800.38	5,727.09	4,592.87	18,120.34
Bid-to-Cover Ratio	1.45	1.05	1.01	1.31
Purpose / Application of Funds:				
Rollover / Redemptions	13,144.90	7,945.05	22,999.00	44,088.95
New Borrowing/Net Repayment	21,099.27	3,533.93	16,406.38	
Market Weighted Average Interest Rate	8.7538%	8.8652%	9.0387%	
Weighted Average Interest Rate of accepted bids	8.7500%	8.8600%	9.0383%	
Price per Kshs 100 at average interest rate	97.8651	95.7691	91.7317	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	8.7500	8.7615	0.0115
182-day	8.8600	8.8744	0.0144
364 - day	9.0383	9.0352	0.0031

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2705/091, 2679/182 & 2634/364 DATED 26/10/2026

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	8,000.00	10,000.00	10,000.00	28,000.00
Auction Dates & Bids Closure	22/10/2026	22/10/2026	22/10/2026	
Results Announcement	22/10/2026	22/10/2026	22/10/2026	
Redemptions				20,157.70
New Borrowing/Net Repayment				7,842.30

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive. Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 22nd October, 2026 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday 26th October, 2026. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 23rd October, 2026.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

Robert Aloo

For: Director, Financial Markets

October 15, 2026

