



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2597/091, 2570/182 & 2524/364 DATED 30/09/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Due Date</b>	30/12/2024	31/03/2025	29/09/2025	
<b>Amount Offered (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Bids Received (Kshs. M)</b>	6,919.23	5,437.90	8,567.15	20,924.28
<b>Performance Rate (%)</b>	172.98	54.38	85.67	87.18
<b>Total Amount Accepted (Kshs. M)</b>	3,370.90	3,330.51	5,764.78	12,466.19
Of which: Competitive bids	1,579.02	1,948.85	4,864.98	8,392.85
: Non-competitive bids	1,791.88	1,381.66	899.80	4,073.34
<b>Bid-to-Cover Ratio</b>	2.05	1.63	1.49	1.68
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	2,377.75	2,144.40	522.70	5,044.85
New Borrowing/Net Repayment	993.15	1,186.11	5,242.08	
<b>Market Weighted Average Interest Rate</b>	15.7358%	16.6033%	16.8061%	
<b>Weighted Average Interest Rate of accepted bids</b>	15.7183%	16.5888%	16.7999%	
Price per Kshs 100 at average interest rate	96.2290	92.3603	85.6503	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.7183	15.7463	0.0280
182-day	16.5888	16.6157	0.0269
364 - day	16.7999	16.8130	0.0132

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2598/91, 2571/182 & 2525/364 DATED 07/10/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Offer amount (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Auction Dates &amp; Bids Closure</b>	03/10/2024	03/10/2024	03/10/2024	
<b>Results Announcement</b>	04/10/2024	04/10/2024	04/10/2024	
Redemptions				21,277.10
New Borrowing/Net Repayment				2,722.90

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 3<sup>rd</sup> October, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 7<sup>th</sup> October, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 4<sup>th</sup> October, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa  
 Director, Financial Markets  
 26 September 2024