



Central Bank of Kenya

A. **RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2550/091, 2523/182 & 2476/364 DATED 06/11/2023**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	05/02/2024	06/05/2024	04/11/2024	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	22,480.02	1,282.40	914.10	24,676.52
Performance Rate (%)	562.00	12.82	9.14	102.82
Total Amount Accepted (Kshs. M)	21,514.77	1,282.40	914.10	23,711.27
Of which: Competitive bids	17,120.25	931.38	575.88	18,627.51
: Non-competitive bids	4,394.52	351.02	338.22	5,083.76
Bid-to-Cover Ratio	1.04	1.00	1.00	1.04
Purpose / Application of Funds:				
Rollover / Redemptions	5,719.10	5,603.55	18,166.65	29,489.30
New Borrowing/Net Repayment	15,795.67	4,321.15	17,252.55	
Market Weighted Average Interest Rate	15.1907%	15.2714%	15.4391%	
Weighted Average Interest Rate of accepted bids	15.1863%	15.2714%	15.4391%	
Price per Kshs 100 at average interest rate	96.3520	92.9240	86.6575	

B. **COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.1863	15.1112	0.0751
182-day	15.2714	15.1289	0.1425
364 - day	15.4391	15.3867	0.0524

C. **NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2551/91, 2524/182 & 2477/364 DATED 13/11/2023**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	09/11/2023	09/11/2023	09/11/2023	
Results Announcement	10/11/2023	10/11/2023	10/11/2023	
Redemptions				61,352.60
New Borrowing/Net Repayment				37,352.60

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. **TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 9th November, 2023** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 13th November, 2023**. Please provide the following details with each payment: Transaction Reference No. and CSD/ Portfolio Account No.

E. **NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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