



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2541/091, 2514/182 & 2467/364 DATED 04/09/2023**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	04/12/2023	04/03/2024	02/09/2024	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	21,591.12	960.53	623.87	23,175.52
Performance Rate (%)	539.78	9.61	6.24	96.56
Total Amount Accepted (Kshs. M)	21,517.69	958.52	621.00	23,097.21
Of which: Competitive bids	19,148.64	502.51	25.28	19,676.43
: Non-competitive bids	2,369.05	456.01	595.72	3,420.78
Bid-to-Cover Ratio	1.00	1.00	1.00	1.00
Purpose / Application of Funds:				
Rollover / Redemptions	18,020.65	6,306.75	3,565.55	27,892.95
New Borrowing/Net Repayment	3,497.04	5,348.23	2,944.55	
Market Weighted Average Interest Rate	14.0151%	13.9605%	14.9439%	
Weighted Average Interest Rate of accepted bids	13.9851%	13.9388%	13.7650%	
Price per Kshs 100 at average interest rate	96.6308	93.5014	87.9296	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	13.9851	13.7332	0.2519
182-day	13.9388	13.4911	0.4477
364 - day	13.7650	14.0140	0.2490

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2542/91, 2515/182 & 2468/364 DATED 11/09/2023**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	07/09/2023	07/09/2023	07/09/2023	
Results Announcement	08/09/2023	08/09/2023	08/09/2023	
Redemptions				40,910.05
New Borrowing/Net Repayment				16,910.05

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 100,000.00. Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 7th September, 2023** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 11th September, 2023**. Please provide the following details with each payment: Transaction Reference No. and CSD/ Portfolio Account No.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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