



Central Bank of Kenya

A. **RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2537/091, 2510/182 & 2463/364 DATED 07/08/2023**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	06/11/2023	05/02/2024	05/08/2024	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	6,694.71	4,347.51	256.30	11,298.52
Performance Rate (%)	167.37	43.48	2.56	47.08
Total Amount Accepted (Kshs. M)	5,727.07	4,347.43	256.30	10,330.80
Of which: Competitive bids	2,614.61	48.09	4.16	2,666.86
: Non-competitive bids	3,112.46	4,299.34	252.14	7,663.94
Bid-to-Cover Ratio	1.17	1.00	1.00	1.09
Purpose / Application of Funds:				
Rollover / Redemptions	19,759.05	6,886.10	2,103.85	28,749.00
New Borrowing/Net Repayment	14,031.98	2,538.67	1,847.55	
Market Weighted Average Interest Rate	14.0534%	12.6310%	13.1072%	
Weighted Average Interest Rate of accepted bids	12.6855%	12.5579%	13.1072%	
Price per Kshs 100 at average interest rate	96.9343	94.1072	88.4398	

B. **COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	12.6855	12.3520	0.3335
182-day	12.5579	12.3920	0.1659
364 - day	13.1072	12.7280	0.3792

C. **NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2538/91, 2511/182 & 2464/364 DATED 14/08/2023**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	10/08/2023	10/08/2023	10/08/2023	
Results Announcement	11/08/2023	11/08/2023	11/08/2023	
Redemptions				46,651.40
New Borrowing/Net Repayment				22,651.40

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 100,000.00. Only investors with active CDS accounts are eligible.

D. **TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 10th August, 2023** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 14th August, 2023**. Please provide the following details with each payment: Transaction Reference No. and CSD/ Portfolio Account No.

E. **NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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