



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2560/091, 2533/182 & 2487/364 DATED 15/01/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	15/04/2024	15/07/2024	13/01/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	44,575.92	10,102.27	3,290.47	57,968.65
Performance Rate (%)	1,114.40	101.02	32.90	241.54
Total Amount Accepted (Kshs. M)	34,865.53	8,666.99	2,432.30	45,964.82
Of which: Competitive bids	29,418.20	6,574.03	528.25	36,520.47
: Non-competitive bids	5,447.33	2,092.97	1,904.05	9,444.35
Bid-to-Cover Ratio	1.28	1.17	1.35	1.26
Purpose / Application of Funds:				
Rollover / Redemptions	36,388.55	1,399.40	5,141.75	42,929.70
New Borrowing/Net Repayment	1,523.02	7,267.59	2,709.45	
Market Weighted Average Interest Rate	16.2094%	16.2094%	16.8449%	
Weighted Average Interest Rate of accepted bids	16.1452%	16.1874%	16.3917%	
Price per Kshs 100 at average interest rate	96.1305	92.5313	85.9500	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	16.1452	16.0589	0.0863
182-day	16.1874	16.0915	0.0959
364 - day	16.3917	16.2786	0.1131

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2561/91, 2534/182 & 2488/364 DATED 22/01/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	18/01/2024	18/01/2024	18/01/2024	
Results Announcement	19/01/2024	19/01/2024	19/01/2024	
Redemptions				33,499.10
New Borrowing/Net Repayment				9,499.10

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 18th January, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 22nd January, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and Transaction Reference. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 19th January, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa
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 11 January 2024