



A. RESULTS OF 364 DAY TREASURY BILLS ISSUE 2113/364 DATED 13/03/2017

This week the Central Bank of Kenya offered 364 Days Treasury Bills for a total of Kshs.10 Billion. The total number of bids received was 186 amounting to Kshs. 16.64 Billion representing 166.41% subscription for 364 days. Bids accepted amounted to Kshs. 16.12Billion for the 364 days Treasury Bill. The weighted average rate of accepted bids, which will be applied for non-competitive bids, was 10.901% for 364-day Treasury Bills.. The other auction statistics are summarised in the table below.

	364 DAYS
Due Date	12/03/2018
Amount Offered (Kshs. M)	10,000.00
Bids Received (Kshs. M)	16,640.56
Performance Rate (%)	166.41
Number of Bids Received	186
Number of Accepted Bids	183
Total Amount Accepted (Kshs. M)	16,117.89
Of which: Competitive bids	15,403.55
: Non-competitive bids	714.34
Purpose / Application of Funds:	
Rollover / Redemptions	22,851.51
Net Repayment	6,733.62
Market Weighted Average Rate (%)	10.904
Weighted Average Rate of accepted bids (%)	10.901
Price per Kshs 100 at average rate	90.195

B. COMPARATIVE AVERAGE INTEREST RATES

	This Auction	Last Auction	Variance
	(%)	(%)	
364 - day	10.901	10.895	0.006

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOs. 2204/91 & 2114/364 DATED 20/03/2017

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	10,000.00	0.00	10,000.00	20,000.00
AUCTION DATES & BIDS CLOSURE	16/03/2017	-	15/03/2017	
RESULTS ANNOUNCEMENT	17/03/2017	-	16/03/2017	
Redemptions				20,272.42
New Borrowing				272.42

The actual amount to be realised from the auction will be subject to Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs.100,000.00. Only investors with active CDS accounts are eligible.

Bids must be submitted and received by CBK either manually (application forms delivered in Treasury Bill tender boxes in any Branch or Currency Centre of Central Bank of Kenya or electronically (via CBK Internet Banking platform for commercial Banks) by 2.00 p.m. on Wednesday 15th March, 2017 for 364 days Treasury Bill and Thursday, 16th March, 2017 for 91 day Treasury Bill. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs.1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than Monday, 20th March 2017, 2.00 p.m. for Cash and Cheques and 3.00 p.m for RTGS electronic fund transfers. Please provide the following details with each payment: Name, Reference No., CDS Portfolio No. and the customer's Virtual

D. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of Kshs.20 Million per investor per tenor and are issued at the weighted average of accepted bids.

E. 182-DAY TREASURY BILL AUCTION

There will be no auction for 182- day Treasury Bill for value date 20-03-2017