



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2611/091, 2584/182 & 2539/364 DATED 06/01/2025**

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9600000104	KE9600000328	KE9600000435	
Due Date	07/04/2025	07/07/2025	05/01/2026	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	7,986.26	6,078.00	1,627.63	15,691.88
Performance Rate (%)	199.66	60.78	16.28	65.38
Total Amount Accepted (Kshs. M)	7,978.71	6,078.00	1,627.63	15,684.34
Of which: Competitive bids	2,016.60	5,428.61	664.63	8,109.85
: Non-competitive bids	5,962.10	649.39	963.00	7,574.49
Bid-to-Cover Ratio	1.00	1.00	1.00	1.00
Purpose / Application of Funds:				
Rollover / Redemptions	12,915.60	9,888.80	1,423.45	24,227.85
New Borrowing/Net Repayment	4,936.89	3,810.80	204.18	
Market Weighted Average Interest Rate	9.8804%	10.0259%	11.3711%	
Weighted Average Interest Rate of accepted bids	9.8252%	10.0259%	11.3711%	
Price per Kshs 100 at average interest rate	97.6090	95.2388	89.8150	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	9.8252	9.8946	0.0694
182-day	10.0259	10.0216	0.0043
364 - day	11.3711	11.4095	0.0384

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2612/91, 2586/182 & 2540/364 DATED 13/01/2025**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	09/01/2025	09/01/2025	09/01/2025	
Results Announcement	10/01/2025	10/01/2025	10/01/2025	
Redemptions				18,781.50
New Borrowing/Net Repayment				5,218.50

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week.

Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 9<sup>th</sup> January, 2025 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday, 13<sup>th</sup> January, 2025. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 10<sup>th</sup> January, 2025.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa  
 Director, Financial Markets  
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