



A. RESULTS OF 182-DAY & 364-DAY TREASURY BILLS ISSUES 2162/182 & 2089/364 DATED

10/10/2016

This week the Central Bank of Kenya offered 182 and 364 Days Treasury Bills for a total of Kshs.12 Billion. The total number of bids received was 239 amounting to Kshs. 12.07 Billion representing 201.19% subscription and 271 bids amounting to Kshs.7.59 Billion representing 126.55% subscription for 182 and 364 days, respectively. Bids accepted amounted to Kshs.10.279 Billion for 182 days and Kshs.7.58 Billion for 364 days Treasury Bills. The weighted average rate of accepted bids, which will be applied for non-competitive bids, was 10.340% for the 182-day and 10.343% for 364-day Treasury Bills. The other auction statistics are summarised in the table below.

	182 DAYS	364 DAYS	TOTAL
Due Date	10/04/2017	09/10/2017	
Amount Offered (Kshs. M)	6,000.00	6,000.00	12,000.00
Bids Received (Kshs. M)	12,071.23	7,592.95	19,664.17
Performance Rate (%)	201.19	126.55	163.87
Number of Bids Received	239	271	510
Number of Accepted Bids	219	270	489
Total Amount Accepted (Kshs. M)	10,278.72	7,584.91	17,863.62
Of which: Competitive bids	9,339.16	6,244.83	15,583.99
: Non-competitive bids	939.56	1,340.08	2,279.63
Purpose / Application of Funds:			
Rollover / Redemptions	6,955.54	8,896.54	15,852.08
Net Borrowing/ Net Repayment	3,323.18	1,311.63	
Market Weighted Average Rate	10.363%	10.346%	
Weighted Average Rate of accepted bids	10.340%	10.343%	
Price per Kshs 100 at average rate	95.097	90.650	

B. COMPARATIVE AVERAGE INTEREST RATES

	This Auction (%)	Last Auction (%)	Variance
182 - day	10.340	10.416	0.076
364 - day	10.343	10.417	0.074

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2182/91, 2163/182 & 2090/364 DATED 17/10/2016

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	6,000.00	6,000.00	16,000.00
AUCTION DATES & BIDS CLOSURE	13/10/2016	12/10/2016	12/10/2016	
RESULTS ANNOUNCEMENT	14/10/2016	13/10/2016	13/10/2016	
Redemptions				17,963.67
Net Repayment				1,963.67

The actual amount to be realised from the auction will be subject to Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs.100,000.00. Only investors with active CDS accounts are eligible.

Bids must be submitted and received by CBK either manually (application forms delivered in Treasury Bill tender boxes in any Branch or Currency Centre of Central Bank of Kenya or electronically (via CBK Internet Banking platform for commercial Banks) by 2.00 p.m. on Wednesday, 12th October, 2016 for 182 & 364 days and Thursday, 13th October, 2016 for 91-day Treasury Bills. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs.1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than Monday, 17th October 2016, 2.00 p.m. for Cash and Cheques and 3.00 p.m for RTGS electronic fund transfers. Please provide the following details with each payment: Name, Reference No., CDS Portfolio No. and the customer's Virtual account No.

D. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of Kshs.20 Million per investor per tenor and are issued at the weighted average of accepted bids.