



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2592/091, 2565/182 & 2519/364 DATED 26/08/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	25/11/2024	24/02/2025	25/08/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	7,911.73	5,760.01	5,498.14	19,169.88
Performance Rate (%)	197.79	57.60	54.98	79.87
Total Amount Accepted (Kshs. M)	7,786.83	3,840.00	5,492.24	17,119.06
Of which: Competitive bids	2,895.58	1,417.81	4,770.57	9,083.97
: Non-competitive bids	4,891.25	2,422.18	721.67	8,035.10
Bid-to-Cover Ratio	1.02	1.50	1.00	1.12
Purpose / Application of Funds:				
Rollover / Redemptions	7,203.20	7,361.10	2,441.80	17,006.10
New Borrowing/Net Repayment	583.63	3,521.10	3,050.44	
Market Weighted Average Interest Rate	15.8608%	16.7348%	16.8614%	
Weighted Average Interest Rate of accepted bids	15.7940%	16.6686%	16.8592%	
Price per Kshs 100 at average interest rate	96.2115	92.3263	85.6069	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.7940	15.8094	0.0154
182-day	16.6686	16.7078	0.0392
364 - day	16.8592	16.8664	0.0072

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2593/91, 2566/182 & 2520/364 DATED 02/09/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	29/08/2024	29/08/2024	29/08/2024	
Results Announcement	30/08/2024	30/08/2024	30/08/2024	
Redemptions				20,685.30
New Borrowing/Net Repayment				3,314.70

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 29th August, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 2nd September, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 30th August, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 22 August 2024