



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2620/091, 2594/182 & 2548/364 DATED 10/03/2025**

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9600005657	KE9600005764	KE9600005988	
Due Date	09/06/2025	08/09/2025	09/03/2026	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	23,950.17	12,439.97	14,169.00	50,559.14
Performance Rate (%)	598.75	124.40	141.69	210.66
Total Amount Accepted (Kshs. M)	23,932.25	7,166.07	11,413.18	42,511.50
Of which: Competitive bids	12,587.24	6,375.16	4,903.78	23,866.17
: Non-competitive bids	11,345.02	790.91	6,509.40	18,645.33
Bid-to-Cover Ratio	1.00	1.74	1.24	1.19
Purpose / Application of Funds:				
Rollover / Redemptions	19,318.35	10,934.30	11,332.65	41,585.30
New Borrowing/Net Repayment	4,613.90	3,768.23	80.53	
Market Weighted Average Interest Rate	8.9256%	9.1993%	10.5373%	
Weighted Average Interest Rate of accepted bids	8.9228%	9.1509%	10.4967%	
Price per Kshs 100 at average interest rate	97.8238	95.6362	90.5240	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction (%)	Last Auction (%)	Variance
91 - day	8.9228	8.9369	0.0141
182-day	9.1509	9.2396	0.0887
364 - day	10.4967	10.5001	0.0034

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2621/091, 2595/182 & 2549/364 DATED 17/03/2025**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	13/03/2025	13/03/2025	13/03/2025	
Results Announcement	13/03/2025	13/03/2025	13/03/2025	
Redemptions				12,516.05
New Borrowing/Net Repayment				11,483.95

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 13<sup>th</sup> March, 2025 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday, 17<sup>th</sup> March, 2025. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 14<sup>th</sup> March, 2025.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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