



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2565/091, 2538/182 & 2492/364 DATED 19/02/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	20/05/2024	19/08/2024	17/02/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	26,162.76	11,229.01	5,278.44	42,670.22
Performance Rate (%)	654.07	112.29	52.78	177.79
Total Amount Accepted (Kshs. M)	24,944.94	9,826.43	4,879.93	39,651.30
Of which: Competitive bids	15,637.47	6,228.74	3,704.51	25,570.72
: Non-competitive bids	9,307.47	3,597.69	1,175.43	14,080.58
Bid-to-Cover Ratio	1.05	1.14	1.08	1.08
Purpose / Application of Funds:				
Rollover / Redemptions	34,204.25	4,035.80	6,943.20	45,183.25
New Borrowing/Net Repayment	9,259.31	5,790.63	2,063.27	
Market Weighted Average Interest Rate	16.5757%	16.7290%	16.9498%	
Weighted Average Interest Rate of accepted bids	16.5539%	16.7155%	16.9188%	
Price per Kshs 100 at average interest rate	96.0364	92.3064	85.5633	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	16.5539	16.5038	0.0502
182-day	16.7155	16.6331	0.0824
364 - day	16.9188	16.8574	0.0615

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2566/91, 2539/182 & 2493/364 DATED 26/02/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	22/02/2024	22/02/2024	22/02/2024	
Results Announcement	23/02/2024	23/02/2024	23/02/2024	
Redemptions				29,704.30
New Borrowing/Net Repayment				5,704.30

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 22nd February, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 26th February, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 23rd February, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa
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