



A. RESULTS OF 182-DAY & 364 DAY TREASURY BILLS ISSUE 2174/182 & 2103/364 DATED

02/01/2017

This week the Central Bank of Kenya offered 182 Days and 364 Days Treasury Bills for a total of Kshs.12 Billion. The total number of bids received was 90 amounting to Kshs.2.14 Billion representing 35.68% subscription for 182 days Treasury Bill. Bids accepted amounted to Kshs.1.15 Billion for 182 days Treasury Bills. The weighted average rate of accepted bids, which will be applied for non-competitive bids, was 10.475% for the 182-day Treasury Bill. The 364-day Treasury Bill Auction was cancelled. The other auction statistics are summarised in the table below.

	182 DAYS	364 DAYS	TOTAL
Due Date	03/07/2017	-	
Amount Offered (Kshs. M)	6,000.00	6,000.00	12,000.00
Bids Received (Kshs. M)	2,140.82	-	2,140.82
Performance Rate (%)	35.68	-	17.84
Number of Bids Received	90	-	90
Number of Accepted Bids	84	-	84
Total Amount Accepted (Kshs. M)	1,145.86	-	1,145.86
Of which: Competitive bids	814.18	-	814.18
: Non-competitive bids	331.68	-	331.68
Purpose / Application of Funds:			
Rollover / Redemptions	1,191.88	-	1,191.88
Net Repayment	46.02	-	
Market Weighted Average Rate	10.554%	-	
Weighted Average Rate of accepted bids	10.475%	-	
Price per Kshs 100 at average rate	95.036	-	

B. COMPARATIVE AVERAGE INTEREST RATES

	This Auction (%)	Last Auction (%)	Variance
182 - day	10.475	10.493	0.018

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2194/91, 2175/182 & 2104/364 DATED 09/01/2017

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	6,000.00	6,000.00	16,000.00
AUCTION DATES & BIDS CLOSURE	05/01/2017	04/01/2017	04/01/2017	
RESULTS ANNOUNCEMENT	06/01/2017	05/01/2017	05/01/2017	
Redemptions				11,700.86
New Borrowing				4,299.14

The actual amount to be realised from the auction will be subject to Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs.100,000.00. Only investors with active CDS accounts are eligible.

Bids must be submitted and received by CBK either manually (application forms delivered in Treasury Bill tender boxes in any Branch or Currency Centre of Central Bank of Kenya or electronically (via CBK Internet Banking platform for commercial Banks) by 2.00 p.m. on Wednesday,4th January,2017 for 182 & 364 days and Thursday,5th January, 2017 for 91 day Treasury Bills. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs.1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than Monday, 9th January 2017, 2.00 p.m. for Cash and Cheques and 3.00 p.m for RTGS electronic fund transfers. Please provide the following details with each payment: Name, Reference No., CDS Portfolio No. and the customer's Virtual account No.

D. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of Kshs.20 Million per investor per tenor and are issued at the weighted average of accepted bids.