



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2563/091, 2536/182 & 2490/364 DATED 05/02/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	06/05/2024	05/08/2024	03/02/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	20,627.93	1,662.38	3,509.05	25,799.36
Performance Rate (%)	515.70	16.62	35.09	107.50
Total Amount Accepted (Kshs. M)	19,604.93	1,643.91	3,493.56	24,742.40
Of which: Competitive bids	10,836.79	1,148.99	3,012.83	14,998.61
: Non-competitive bids	8,768.14	494.92	480.73	9,743.79
Bid-to-Cover Ratio	1.05	1.01	1.00	1.04
Purpose / Application of Funds:				
Rollover / Redemptions	22,021.20	4,550.30	11,637.25	38,208.75
New Borrowing/Net Repayment	2,416.27	2,906.39	8,143.69	
Market Weighted Average Interest Rate	16.3826%	16.5065%	16.6949%	
Weighted Average Interest Rate of accepted bids	16.3747%	16.5058%	16.6801%	
Price per Kshs 100 at average interest rate	96.0777	92.3956	85.7380	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	16.3747	16.2903	0.0844
182-day	16.5058	16.3756	0.1302
364 - day	16.6801	16.5225	0.1576

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2564/91, 2537/182 & 2491/364 DATED 12/02/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	08/02/2024	08/02/2024	08/02/2024	
Results Announcement	09/02/2024	09/02/2024	09/02/2024	
Redemptions				48,473.65
New Borrowing/Net Repayment				24,473.65

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 8<sup>th</sup> February, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 12<sup>th</sup> February, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and Transaction Reference. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 9<sup>th</sup> February, 2024**.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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01 February 2024