



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2606/091, 2579/182 & 2534/364 DATED 02/12/2024

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9500008546	KE9500008652	KE9500008769	
Due Date	03/03/2025	02/06/2025	01/12/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	18,817.44	10,416.04	21,422.50	50,655.98
Performance Rate (%)	470.44	104.16	214.22	211.07
Total Amount Accepted (Kshs. M)	15,938.75	4,208.53	14,507.31	34,654.59
Of which: Competitive bids	3,890.87	3,009.84	12,280.44	19,181.15
: Non-competitive bids	12,047.88	1,198.68	2,226.87	15,473.43
Bid-to-Cover Ratio	1.18	2.47	1.48	1.46
Purpose / Application of Funds:				
Rollover / Redemptions	17,516.75	9,724.25	2,102.30	29,343.30
New Borrowing/Net Repayment	1,578.00	5,515.72	12,405.01	
Market Weighted Average Interest Rate	11.3044%	11.5776%	12.6798%	
Weighted Average Interest Rate of accepted bids	11.2500%	11.3377%	12.4903%	
Price per Kshs 100 at average interest rate	97.2717	94.6492	88.9236	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	11.2500	12.0340	0.7840
182-day	11.3377	12.2095	0.8717
364 - day	12.4903	13.2949	0.8045

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2607/91, 2580/182 & 2535/364 DATED 09/12/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	05/12/2024	05/12/2024	05/12/2024	
Results Announcement	06/12/2024	06/12/2024	06/12/2024	
Redemptions				29,138.85
New Borrowing/Net Repayment				5,138.85

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m Thursday, 5th December, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 9th December, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 6th December, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa
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 November 28, 2024