



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2607/091, 2580/182 & 2535/364 DATED 09/12/2024

The auction outcome is summarised in the table below.

| Tenor | 91 DAYS | 182 DAYS | 364 DAYS | TOTAL |
|---|--------------|--------------|--------------|-----------|
| ISIN | KE9500008876 | KE9500008983 | KE9500009098 | |
| Due Date | 10/03/2025 | 09/06/2025 | 08/12/2025 | |
| Amount Offered (Kshs. M) | 4,000.00 | 10,000.00 | 10,000.00 | 24,000.00 |
| Bids Received (Kshs. M) | 18,927.94 | 6,763.58 | 16,621.92 | 42,313.44 |
| Performance Rate (%) | 473.20 | 67.64 | 166.22 | 176.31 |
| Total Amount Accepted (Kshs. M) | 18,906.52 | 6,707.74 | 16,600.92 | 42,215.18 |
| Of which: Competitive bids | 7,092.16 | 5,379.07 | 10,029.13 | 22,500.37 |
| : Non-competitive bids | 11,814.36 | 1,328.66 | 6,571.79 | 19,714.81 |
| Bid-to-Cover Ratio | 1.00 | 1.01 | 1.00 | 1.00 |
| Purpose / Application of Funds: | | | | |
| Rollover / Redemptions | 21,957.15 | 6,407.05 | 774.65 | 29,138.85 |
| New Borrowing/Net Repayment | 3,050.63 | 300.69 | 15,826.27 | |
| Market Weighted Average Interest Rate | 10.4603% | 10.5551% | 11.9729% | |
| Weighted Average Interest Rate of accepted bids | 10.4564% | 10.5485% | 11.9673% | |
| Price per Kshs 100 at average interest rate | 97.4593 | 95.0030 | 89.3380 | |

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

| | This Auction | Last Auction | Variance |
|-----------|--------------|--------------|----------|
| | (%) | (%) | |
| 91 - day | 10.4564 | 11.2500 | 0.7936 |
| 182-day | 10.5485 | 11.3377 | 0.7892 |
| 364 - day | 11.9673 | 12.4903 | 0.5230 |

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2608/91, 2581/182 & 2536/364 DATED 16/12/2024

| TENOR | 91 DAYS | 182 DAYS | 364 DAYS | TOTAL |
|------------------------------|------------|------------|------------|-----------|
| Offer amount (Kshs. M) | 4,000.00 | 10,000.00 | 10,000.00 | 24,000.00 |
| Auction Dates & Bids Closure | 11/12/2024 | 11/12/2024 | 11/12/2024 | |
| Results Announcement | 12/12/2024 | 12/12/2024 | 12/12/2024 | |
| Redemptions | | | | 24,862.35 |
| New Borrowing/Net Repayment | | | | 862.35 |

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m Wednesday, 11th December, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 16th December, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 13th December, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 December 18, 2024