



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2590/091, 2563/182 & 2517/364 DATED 12/08/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	11/11/2024	10/02/2025	11/08/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	12,549.08	19,313.49	7,436.22	39,298.79
Performance Rate (%)	313.73	193.13	74.36	163.74
Total Amount Accepted (Kshs. M)	8,575.71	18,813.68	6,938.61	34,328.00
Of which: Competitive bids	3,286.16	13,436.86	59.90	16,782.92
: Non-competitive bids	5,289.55	5,376.82	6,878.71	17,545.08
Bid-to-Cover Ratio	1.46	1.03	1.07	1.14
Purpose / Application of Funds:				
Rollover / Redemptions	17,600.55	10,116.60	862.65	28,579.80
New Borrowing/Net Repayment	9,024.84	8,697.08	6,075.96	
Market Weighted Average Interest Rate	15.9194%	16.7210%	16.9409%	
Weighted Average Interest Rate of accepted bids	15.8177%	16.7148%	16.9141%	
Price per Kshs 100 at average interest rate	96.2060	92.3067	85.5668	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.8177	15.9884	0.1707
182-day	16.7148	16.8502	0.1354
364 - day	16.9141	16.9206	0.0065

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2591/91, 2564/182 & 2518/364 DATED 19/08/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	15/08/2024	15/08/2024	15/08/2024	
Results Announcement	16/08/2024	16/08/2024	16/08/2024	
Redemptions				26,368.40
New Borrowing/Net Repayment				2,368.40

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 15th August, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 19th August, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 16th August, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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