



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2542/091, 2515/182 & 2468/364 DATED 11/09/2023**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	11/12/2023	11/03/2024	09/09/2024	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	34,831.69	1,226.84	2,780.74	38,839.28
Performance Rate (%)	870.79	12.27	27.81	161.83
Total Amount Accepted (Kshs. M)	34,774.71	1,220.46	2,776.72	38,771.90
Of which: Competitive bids	32,418.96	809.18	2,061.21	35,289.35
: Non-competitive bids	2,355.75	411.28	715.51	3,482.55
Bid-to-Cover Ratio	1.00	1.01	1.00	1.00
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	28,818.85	8,275.35	3,815.85	40,910.05
New Borrowing/Net Repayment	5,955.86	7,054.89	1,039.13	
Market Weighted Average Interest Rate	14.2342%	14.4931%	14.8676%	
Weighted Average Interest Rate of accepted bids	14.2337%	14.3686%	14.8603%	
Price per Kshs 100 at average interest rate	96.5729	93.3144	87.0932	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	14.2337	13.9851	0.2486
182-day	14.3686	13.9388	0.4298
364 - day	14.8603	13.7650	1.0953

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2543/91, 2516/182 & 2469/364 DATED 18/09/2023**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	14/09/2023	14/09/2023	14/09/2023	
Results Announcement	15/09/2023	15/09/2023	15/09/2023	
Redemptions				27,523.40
New Borrowing/Net Repayment				3,523.40

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 100,000.00. Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 14th September, 2023** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 18th September, 2023**. Please provide the following details with each payment: Transaction Reference No. and CSD/ Portfolio Account No.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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