



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2621/091, 2595/182 & 2549/364 DATED 17/03/2025**

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9600006093	KE9600006218	KE9600006325	
Due Date	16/06/2025	15/09/2025	16/03/2026	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	7,525.94	9,804.19	18,477.16	35,807.29
Performance Rate (%)	188.15	98.04	184.77	149.20
Total Amount Accepted (Kshs. M)	4,963.59	9,797.84	12,109.34	26,870.77
Of which: Competitive bids	2,178.37	8,876.56	10,493.92	21,548.85
: Non-competitive bids	2,785.22	921.28	1,615.42	5,321.92
Bid-to-Cover Ratio	1.52	1.00	1.53	1.33
Purpose / Application of Funds:				
Rollover / Redemptions	5,829.95	3,503.00	3,183.10	12,516.05
New Borrowing/Net Repayment	866.36	6,294.84	8,926.24	
Market Weighted Average Interest Rate	8.9371%	9.1164%	10.4869%	
Weighted Average Interest Rate of accepted bids	8.9180%	9.1149%	10.4736%	
Price per Kshs 100 at average interest rate	97.8250	95.6526	90.5429	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	8.9180	8.9228	0.0048
182-day	9.1149	9.1509	0.0360
364 - day	10.4736	10.4967	0.0231

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2622/091, 2596/182 & 2550/364 DATED 24/03/2025**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	20/03/2025	20/03/2025	20/03/2025	
Results Announcement	20/03/2025	20/03/2025	20/03/2025	
Redemptions				23,610.15
New Borrowing/Net Repayment				389.85

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 20<sup>th</sup> March, 2025 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday, 24<sup>th</sup> March, 2025. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 21<sup>st</sup> March, 2025.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 March 13, 2025