



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2703/091, 2677/182 & 2632/364 DATED 12-10-2026

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9910006437	KE9910006544	KE9910006650	
Due Date	11-01-2027	12-04-2027	11-10-2027	
Amount Offered (Kshs. M)	8,000.00	10,000.00	10,000.00	28,000.00
Bids Received (Kshs. M)	50,204.94	15,525.97	9,642.64	75,373.54
Performance Rate (%)	627.56	155.26	96.43	269.19
Total Amount Accepted (Kshs. M)	20,446.72	15,426.90	9,631.23	45,504.86
Of which: Competitive bids	9,908.76	7,038.54	4,803.76	21,751.06
: Non-competitive bids	10,537.96	8,388.36	4,827.47	23,753.80
Bid-to-Cover Ratio	2.46	1.01	1.00	1.66
Purpose / Application of Funds:				
Rollover / Redemptions	15,917.45	11,245.65	20,898.90	48,062.00
New Borrowing/Net Repayment	4,529.27	4,181.25	11,267.67	
Market Weighted Average Interest Rate	8.7792%	8.8758%	9.0367%	
Weighted Average Interest Rate of accepted bids	8.7615%	8.8744%	9.0352%	
Price per Kshs 100 at average interest rate	97.8623	95.7625	91.7343	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	8.7615	8.7694	0.0079
182-day	8.8744	8.8856	0.0112
364 - day	9.0352	9.0397	0.0045

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2704/091, 2678/182 & 2633/364 DATED 19/10/2026

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	8,000.00	10,000.00	10,000.00	28,000.00
Auction Dates & Bids Closure	15-10-2026	15-10-2026	15-10-2026	
Results Announcement	15-10-2026	15-10-2026	15-10-2026	
Redemptions				44,088.95
New Borrowing/Net Repayment				16,088.95

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive. Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 15th October, 2026 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday 19th October, 2026. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 16th October, 2026.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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