



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2555/091, 2528/182 & 2482/364 DATED 11/12/2023**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	11/03/2024	10/06/2024	09/12/2024	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	31,443.20	5,412.42	800.47	37,656.08
Performance Rate (%)	786.08	54.12	8.00	156.90
Total Amount Accepted (Kshs. M)	29,288.78	5,409.69	800.46	35,498.93
Of which: Competitive bids	25,901.03	4,927.09	315.33	31,143.45
: Non-competitive bids	3,387.75	482.60	485.13	4,355.48
Bid-to-Cover Ratio	1.07	1.00	1.00	1.06
Purpose / Application of Funds:				
Rollover / Redemptions	35,612.05	1,966.65	1,998.75	39,577.45
New Borrowing/Net Repayment	6,323.27	3,443.04	1,198.29	
Market Weighted Average Interest Rate	15.6967%	15.7603%	15.7947%	
Weighted Average Interest Rate of accepted bids	15.6348%	15.7487%	15.7947%	
Price per Kshs 100 at average interest rate	96.2483	92.7190	86.3920	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.6348	15.5293	0.1055
182-day	15.7487	15.5504	0.1983
364 - day	15.7947	15.7266	0.0681

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2556/91, 2529/182 & 2483/364 DATED 18/12/2023**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	14/12/2023	14/12/2023	14/12/2023	
Results Announcement	15/12/2023	15/12/2023	15/12/2023	
Redemptions				23,429.45
New Borrowing/Net Repayment				570.55

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 14th December, 2023** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 18th December, 2023**. Please provide the following details with each payment: Transaction Reference No. and CSD/ Portfolio Account No.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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