



## Central Bank of Kenya

### A. **RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2673/091, 2647/182 & 2602/364 DATED 16-03-2026**

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9800003320	KE9800003437	KE9800003544	
Due Date	15-06-2026	14-09-2026	15-03-2027	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	4,979.65	7,894.51	30,873.41	43,747.57
Performance Rate (%)	124.49	78.95	308.73	182.28
Total Amount Accepted (Kshs. M)	4,954.13	7,894.51	19,422.49	32,271.13
Of which: Competitive bids	3,312.19	6,744.16	17,979.43	28,035.78
: Non-competitive bids	1,641.94	1,150.35	1,443.06	4,235.35
Bid-to-Cover Ratio	1.01	1.00	1.59	1.36
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	7,595.85	3,229.35	13,326.70	24,151.90
New Borrowing/Net Repayment	2,641.72	4,665.16	6,095.79	
Market Weighted Average Interest Rate	7.5636%	7.8457%	8.5083%	
Weighted Average Interest Rate of accepted bids	7.5636%	7.8457%	8.4805%	
Price per Kshs 100 at average interest rate	98.1492	96.2352	92.2022	

### B. **COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	7.5636	7.5795	0.0159
182-day	7.8457	7.8216	0.0241
364 - day	8.4805	8.6434	0.1629

### C. **NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2674/091, 2648/182 & 2603/364 DATED 23/03/2026**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	19-03-2026	19-03-2026	19-03-2026	
Results Announcement	19-03-2026	19-03-2026	19-03-2026	
Redemptions				27,249.20
New Borrowing/Net Repayment				3,249.20

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive. Only investors with active CSD accounts are eligible.

### D. **TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by 2.00 p.m Thursday, 19<sup>th</sup> March, 2026 for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than 2.00 p.m on Monday 23<sup>rd</sup> March, 2026. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on Friday, 20<sup>th</sup> March, 2026.

### E. **NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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