

BANKI  
KUU YA  
KENYA



CENTRAL  
BANK OF  
KENYA

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March 25, 2020

**BANKING CIRCULAR NO. 2 OF 2020**

**TO ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS, MICROFINANCE BANKS AND MORTGAGE FINANCE COMPANIES:**

**ACTIVATION OF PRECAUTIONARY MEASURES TO ENSURE BUSINESS CONTINUITY AND MITIGATE PANDEMIC RISK**

In light of the novel Coronavirus (Covid-19) pandemic, the Central Bank of Kenya (CBK) advises all institutions to immediately activate their precautionary measures to ensure continuity of operations while mitigating the pandemic risk. These measures include:-

- Putting in place alternate teams (Blue and Red) in all business areas.
- Creation of redundant teams for all critical functions and ensuring that the teams are facilitated to undertake the requisite functions.
- Ensure alternate/recovery sites are in ready mode with recovery facilities including all the necessary backup power generation and supply.

In addition, institutions should review and update their Business Continuity Plans (BCP) to ensure continuity of operations while mitigating the pandemic risk. Institutions should immediately report to CBK activation/invocation of their BCPs and any incident relating to the pandemic affecting their staff members and/or premises. The reports should be made through email, [fin@centralbank.go.ke](mailto:fin@centralbank.go.ke).

Yours faithfully,

**GERALD NYAOMA**  
**DIRECTOR, BANK SUPERVISION**

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