

BANKI  
KUU YA  
KENYA



CENTRAL  
BANK OF  
KENYA

Haile Selassie Avenue  
P. O. Box 60000 - 00200 Nairobi, Kenya  
Telephone: 2860000, Fax: 340192

May 8, 2013

**BANKING CIRCULAR No. 3 OF 2013**

**TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS**

**REVIEW OF THE CENTRAL BANK RATE (CBR)**

The Central Bank of Kenya wishes to inform all Commercial Banks that the Monetary Policy Committee (MPC) at its meeting held on 7<sup>th</sup> May, 2013 reviewed the CBR downwards by 100 basis points from 9.50 per cent to 8.50 per cent.

The above changes take effect immediately.

  
**MARK L. LESIIT**  
**DIRECTOR,**  
**BANKING SERVICES, NPS & RISK MANAGEMENT**