

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
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BANKING CIRCULAR NO. 11 OF 2015

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

INTERBANK FOREIGN EXCHANGE MARKET

Further to circular no. 10 of 2015, we would like to clarify the following:

1. The minimum amount that can be traded in the interbank market shall be USD 500,000. This applies to all interbank trades including those executed by inter-dealer brokers. Banks wishing to trade amounts smaller than the set minimum can do so on a market taker basis and such trades will not be considered interbank.
2. Prices quoted by banks in the interbank market are good for USD 500,000.


John K Birech

Assistant Director, Financial Markets Department

03 August 2015