

BANKI  
KUU YA  
KENYA



CENTRAL  
BANK OF  
KENYA

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08<sup>th</sup> November, 2012

## **BANKING CIRCULAR NO. 10**

**TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS**

### **REVIEW OF THE CENTRAL BANK RATE (CBR)**

The Central Bank of Kenya wishes to inform all Commercial Banks that the Monetary Policy Committee (MPC) at its meeting held on 7<sup>th</sup> November, 2012 reviewed the CBR downwards by 200 basis points from 13.00 per cent to 11.00 per cent. Subsequently, the Discount Window Rate has been lowered from 19.00 percent to 17.00 per cent.

The above changes take effect immediately.

  
**Mark Lesiit**  
**DIRECTOR**  
**BANKING SERVICES & RISK MANAGEMENT**