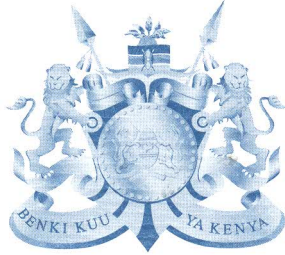


BANKI  
KUU YA  
KENYA



CENTRAL  
BANK OF  
KENYA

July 23<sup>rd</sup>, 2015

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## **BANKING CIRCULAR NO.10 OF 2015**

**TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS AND MICRO  
FINANCE BANKS**

### **INTER-BANK FOREIGN EXCHANGE MARKET**

The Central Bank of Kenya announces the following changes and clarifications related to the inter-bank market operations to promote efficiency and transparency in the foreign exchange market:-

1. Minimum price for inter-bank trade shall be USD 500,000
2. Inter-bank Foreign Exchange Market dealing time starts at 8:30 am and ends at 4:30 pm from Monday to Friday.
3. Maximum spread between the indicative two-way quote shall be KES 20 Cents.
4. Bank's indicative two-way quote on Reuters's or Bloomberg screen must reflect the most current rates during trading hours.

This notification takes effect immediately.

**GERALD A. NYAOMA**  
**DIRECTOR FINANCIAL MARKETS**