

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

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March 19, 2018

BANKING CIRCULAR No. 1 OF 2018

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

REVIEW OF THE CENTRAL BANK RATE (CBR)

The Monetary Policy Committee (MPC) of The Central Bank of Kenya on its meeting held on March 19, 2018 reviewed the CBR downwards by **50 basis points** to **9.50 per cent** from **10.00 percent**. The adjusted rate takes effect immediately.

Following the rate adjustment, borrowing from the Central Bank Window will be at **15.50 per cent**.

Mwenda K. Marete

Ag. Director, Banking Services, NPS & Risk Management Department