

BANKI
KUU YA
KENYA



CENTRAL
BANK OF
KENYA

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March 23, 2009

BANKING CIRCULAR NO. 2 OF 2009

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

ADJUSTMENT OF THE CENTRAL BANK RATE (CBR)

The Monetary Policy Committee met on March 20, 2009.

Amongst other decisions, the committee agreed to review the CBR from 8.50 percent to 8.25 percent to signal easing of Monetary Policy to support economic activity.

The change takes effect immediately.

GERALD A. NYAOMA
DIRECTOR, BANKING SERVICES DEPARTMENT