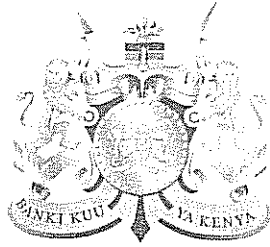


BANKI  
KUU YA  
KENYA



CENTRAL  
BANK OF  
KENYA

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**6<sup>th</sup> July, 2012**

**BANKING CIRCULAR NO. 4 OF 2012**

**TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS**

**REVIEW OF THE CENTRAL BANK RATE(CBR)**

The Central Bank of Kenya wishes to inform all Commercial Banks that the Monetary Policy Committee (MPC) at its meeting held on 5<sup>th</sup> July, 2012 reviewed the CBR downwards by 150 basis points from 18.00 per cent to 16.50 per cent.

The above changes take effect immediately.

  
**Mark L. Lesiit**  
**DIRECTOR, BANKING SERVICES &  
RISK MANAGEMENT DEPARTMENT**