

BANKI  
KUU YA  
KENYA



CENTRAL  
BANK OF  
KENYA

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## **BANKING CIRCULAR NO. 1 OF 2012**

**TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS**

### **IMPLEMENTATION OF NEW BANKING SYSTEM**

The Central Bank of Kenya is implementing an integrated core IT banking system to enhance service delivery to clients. The system is scheduled to Go-Live on **April 2, 2012**. Consequently, we wish to bring to your attention and compliance to the following requirements to facilitate smooth change-over to the new system:

1. The format for **MT202 and MT299** SWIFT messages will change and Banks are required to send Letters of Intent for **deposits, withdrawals, cancellation** and or **amendment** as shown in **annexes 1 to 7** attached to this Circular. The effective date for adopting this new format of SWIFT messages is **Friday 23<sup>rd</sup> March 2012**.
2. In order to adequately prepare for smooth transition to the new core banking system, Banks are hereby notified that;
  - i. Cash deposits and withdrawals will not be transacted from the Central Bank of Kenya outlets on **Friday 30<sup>th</sup> March 2012**.
  - ii. Normal services will resume on **Monday 2<sup>nd</sup> April 2012**.

You are kindly advised to contact the nearest Central Bank of Kenya Branch or outlet for clarifications on this matter.



**J.T. Lopoyetum, HSC**

**Director,**

**Currency Operations & Branch Administration Department**

Tuesday, March 20<sup>th</sup>, 2012

**cc: Chief Executive Officer**

**Kenya Bankers Association**

**ANNEX 1 -MT 299 FOR LETTER OF INTENT(DEPOSIT)**

{1:F01CBKEKENoAXXX48960128761}{2:O2991231110519SCBLKENoXXXX48960081511105191231  
N}{4:  
:20:0022102201201001  
:21:CUR/DEP/001  
:79:VALUEDATE:22/02/2012  
KES.010:100  
KES.050:2000  
KES1:10000  
KES.5:20000  
KES.10:40000  
KES40:40000  
KES5:50000  
KES10:20000  
KES20:100000  
KES50:200000  
KES100:100000  
KES200:200000  
KES500:1000000  
KES1000:196000000  
TOTALVALUE:197782100.00  
OFFICIAL:10745067  
OFFICIAL:10745064  
-}

**ANNEX 2 -MT 299 FOR LETTER OF INTENT (WITHDRAWAL)**

{1:F01CBKEKENoAXXX48960128761}{2:O2991231110519SCBLKENoXXXX48960081511105191231  
N}{4:  
:20:0022102201202001  
:21:CUR/WIT/001  
:79:VALUEDATE:22/02/2012  
KES.010:100  
KES.050:2000  
KES1:10000  
KES.5:20000  
KES.10:40000  
KES40:40000  
KES5:50000  
KES10:20000  
KES20:100000  
KES50:200000  
KES100:100000  
KES200:200000  
KES500:1000000  
KES1000:196000000  
TOTALVALUE:197782100.00  
OFFICIAL:10745067  
OFFICIAL:10745064  
-}

**ANNEX 3 -MT 299 FOR LETTER OF AMENDMENT**

{1:F01CBKEKENoAXXX4896012599}{2:O2991232110519SCBLKENoAXXX48960081531105191232  
N}{4:  
:20:MT299TEST21  
:21:CUR/DEP/001/AMD  
:79:/299REF:0022102201201001  
OFFICIAL:10745067  
OFFICIAL:10745065

-}

**ANNEX 4 -MT 299 FOR LETTER OF CANCELLATION**

{1:F01CBKEKENoAXXX4896012699}{2:O2991232110519SCBLKENoAXXX48960081531105191232  
N}{4:  
:20:MT299TEST19  
:21:CUR/DEP/001/CAN  
:79:/299REF:0022102201201001  
-}

**ANNEX 5 -MT202**

{1:F01ZYAAKENoAXXX0193559701}{2:O2020858080422FABLKENoXXXX107009993708042209  
00U}{3:{103:KPS}{108:20080422RT251097}}{4:  
:20:JMM/08/OPR 07  
:21:CUR/WIT/001  
:32A:120203KES63000000,  
:52A:FABLKENo  
:58A:CBKEKENo  
:72:/ROC/CASH WITHDRAWAL  
REF:0700302201210001  
-}

**ANNEX 6- NEW MT299 LETTER OF INTENT ( GUIDELINES FIELDS TO BE POPULATED)**

```
{1:F01CBKEKENOAXXX48960128763}{2:02991231110519DTKEKENOXXX48960081511105191231N}{4:
:20:0631609201120001
:21:CUR/WIT/001
:79:VALUEDATE:16/09/2011
KES.010:100
KES.050:2000
KES1:10000
KES.5:20000
KES.10:40000
KES40:40000
KES5:50000
KES10:20000
KES20:100000
KES50:200000
KES100:300000
KES200:600000
KES500:5000000
KES1000:20000000
TOTALVALUE:26382000.00
OFFICIAL:987664
-}
```

TEST BIC code for the sending bank

LOI ref. No in the format ENTITY-DDMMYYYY-SEQUENCE-CASHING CENTRE  
eg. 063 is DTB  
current date is 16th sept 2011  
txn sequence No. is 20 (ranges btw 1-99)  
CBK cashing centre is 001 for NRB, 002 for MSA, 003 for KSM, 004 for ELD,  
005 for NYERI, 006 for NKU and 007 for MERU.

Use DEP if LOI refers to a deposit txn and WIT for withdrawal txn

Official ID No

**LOI AMENDMENT**

```
{1:F01CBKEKENOAXXX4896012599}{2:02991232110519KCBLKENOAXXX48960081531105191232N}{4:
:20:MT299TEST20
:21:CUR/WIT/001/AMD
:79:/299REF:0012709201195001
OFFICIAL:654324
-}
```

Reference for the original txn

Insert ID No of official you are changing to

Use DEP if amendment refers to a deposit txn and WIT for withdrawal txn

**LOI CANCELLATION**

```
{1:F01CBKEKENOAXXX4896012699}{2:02991232110519KCBLKENOAXXX48960081531105191232N}{4:
:20:MT299TEST17
:21:CUR/WIT/002/CAN
:79:/299REF:0012709201106002
-}
```

Same format as Amendment

**ANNEX. 7 CENTRAL BANK BRANCH CODES.**

CBK BRANCHES	CODE
NAIROBI	001
MOMBASA	002
KISUMU	003
ELDORET	004
NYERI	005
NAKURU	006
MERU	007