

Remittance Inflows, August 2018

Remittance inflows to Kenya in the month of August 2018 remained relatively stable at USD 215.6 compared to USD 215.3 in July 2018 (**Table 1**). The increase from Europe and the rest of the world offset the decline from North America. Inflows recorded in August 2018 were much higher than inflows recorded over the same month in 2017 by 30 percent.

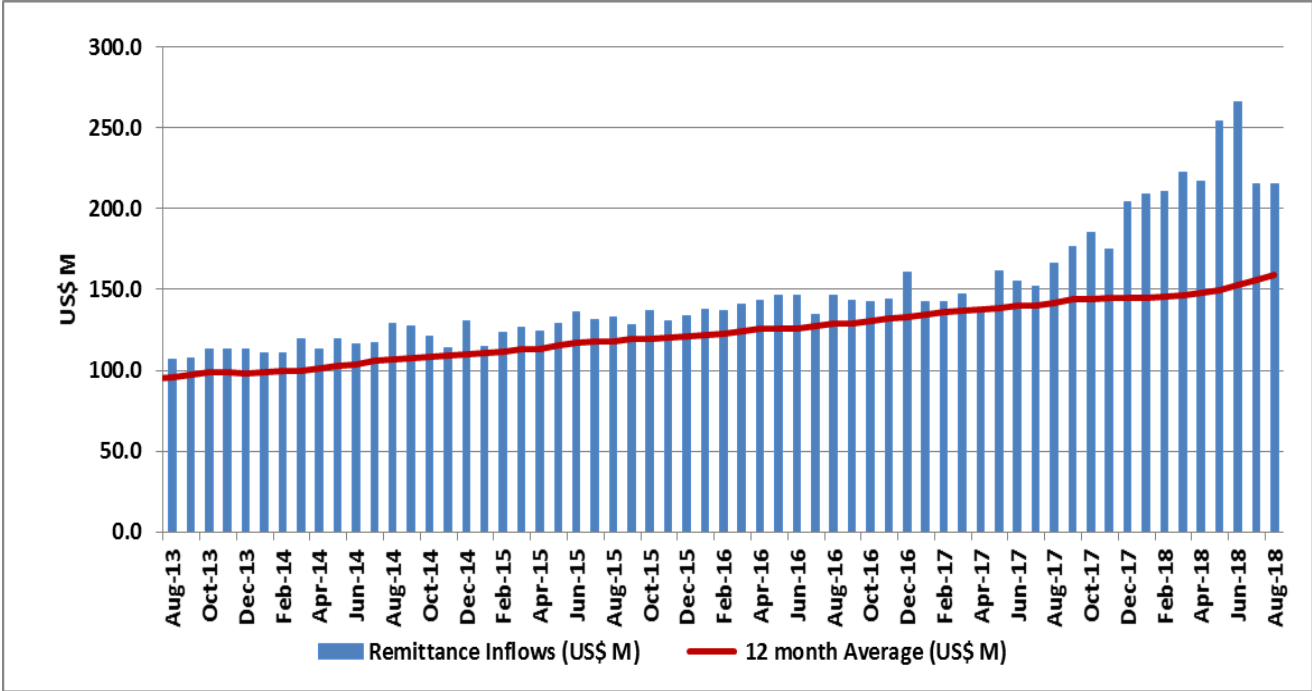
Table 1: Monthly Remittance Inflows 2013 to 2018 (USD '000)

Month/Year	2013	2014	2015	2016	2017	2018
January	102,969	110,969	114,642	137,494	142,403	208,922
February	102,372	110,421	123,236	136,979	142,666	210,362
March	103,393	119,585	126,259	141,107	147,530	222,223
April	104,993	113,409	124,473	143,526	138,604	217,101
May	110,150	119,657	129,101	146,760	161,501	253,734
June	99,809	116,064	135,963	146,658	154,876	266,187
July	112,834	117,101	131,055	134,661	152,309	215,268
August	107,049	128,826	132,949	146,744	166,412	215,556
September	107,452	127,399	128,484	143,188	176,098	
October	112,919	120,907	137,146	142,555	185,504	
November	113,420	113,972	130,718	143,691	175,181	
December	113,216	130,172	134,005	160,941	203,820	
Annual Total	1,290,575	1,428,482	1,548,032	1,724,303	1,946,904	1,809,353

Source: CBK

In the year to August 2018, total remittance inflows stood at USD 2,550 million, and was 41.9 percent higher compared to USD 1,797 million recorded in August in 2017. The 12-month average inflows to August sustained its upward trend to reach USD 212.5 million from USD 149.7 million over the same period in 2017 (**Chart 1**).

Chart 1: Monthly Remittance Inflows

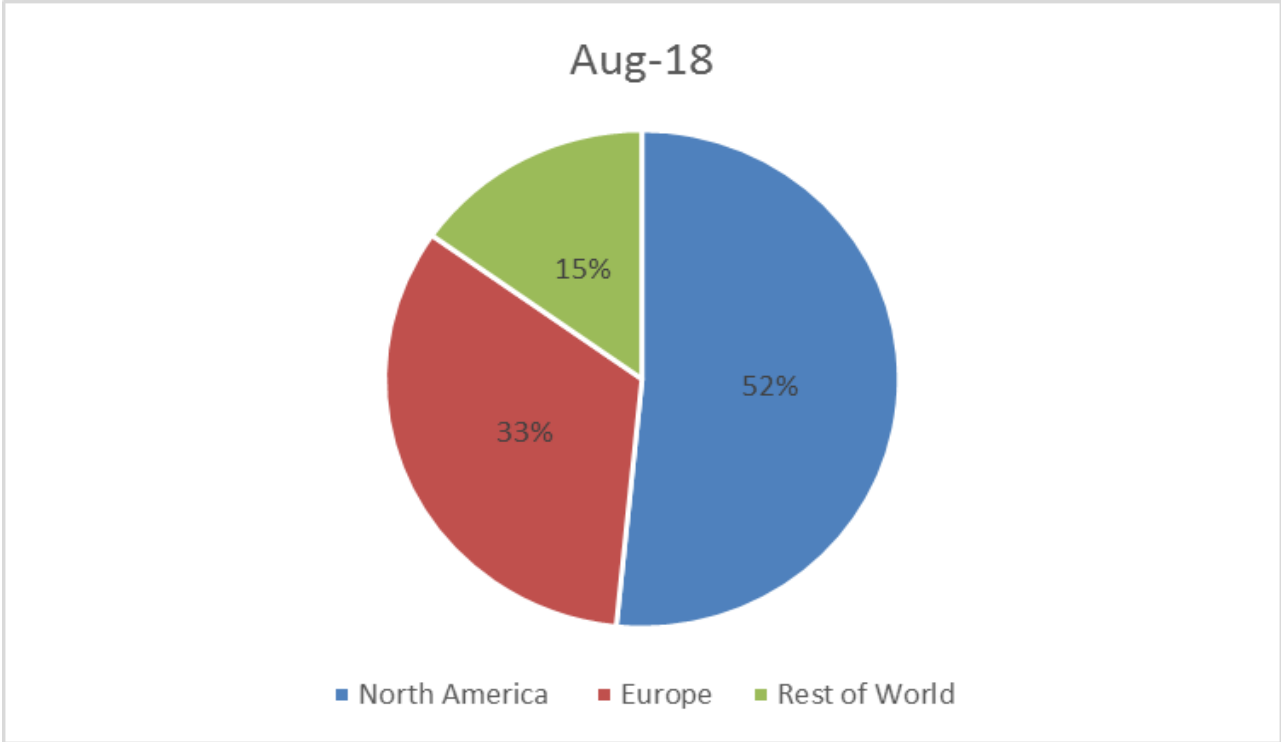


Source: CBK

Remittance Inflows by Source Market

Remittances from North America stood at USD 111.2 million in August 2018 accounting for 52 percent of total inflows, while inflows from Europe and the rest of the world accounted for 33 percent and 15 percent, respectively (**Chart 2**).

Chart 2: Share of remittances by Source (percent)



Source: CBK