

Remittance Inflows, November 2018

Inward remittances for the month of November 2018 increased marginally by 0.5 percent to USD 220.2 million from USD 219.2 million in October 2018, on account of growth in inflows from the rest of the world and Europe which recorded increases of 8.9 and 3.1 percent, respectively (**Table 1**). The inflows in November 2018 were 25.7 percent higher than those recorded in November 2017.

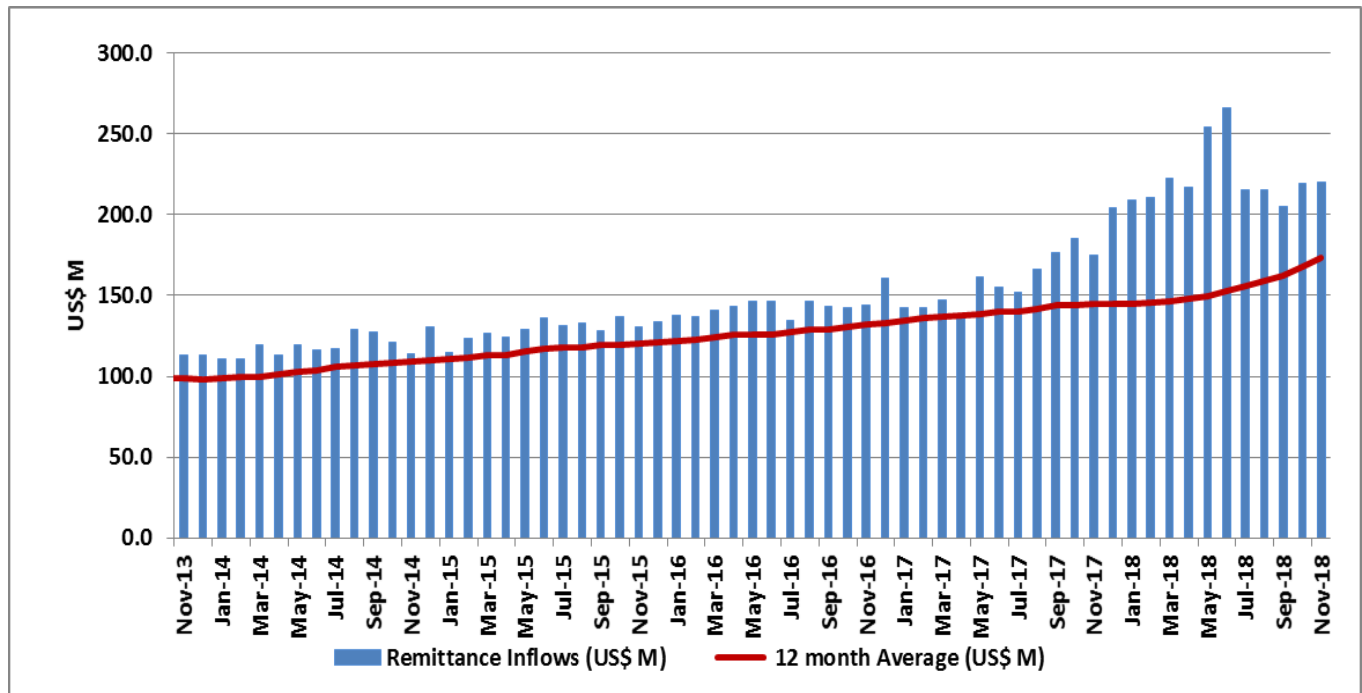
Table 1: Monthly Remittance Inflows 2013 to 2018 (USD '000)

Month/Year	2013	2014	2015	2016	2017	2018
January	102,969	110,969	114,642	137,494	142,403	208,922
February	102,372	110,421	123,236	136,979	142,666	210,362
March	103,393	119,585	126,259	141,107	147,530	222,223
April	104,993	113,409	124,473	143,526	138,604	217,101
May	110,150	119,657	129,101	146,760	161,501	253,734
June	99,809	116,064	135,963	146,658	154,876	266,187
July	112,834	117,101	131,055	134,661	152,309	215,268
August	107,049	128,826	132,949	146,744	166,412	215,556
September	107,452	127,399	128,484	143,188	176,098	205,135
October	112,919	120,907	137,146	142,555	185,504	219,208
November	113,420	113,972	130,718	143,691	175,181	220,215
December	113,216	130,172	134,005	160,941	203,820	
Annual Total	1,290,575	1,428,482	1,548,032	1,724,303	1,946,904	2,453,911

Source: CBK

The 12-month cumulative inflows in November 2018 increased by 39.6 percent to USD 2,658 million from USD 1,904 million in November 2017. The 12-month average inflows sustained an upward trend to stand at USD 221.5 million from USD 158.7 million over the same period in 2017 (**Chart 1**).

Chart 1: Monthly Remittance Inflows (USD Million)

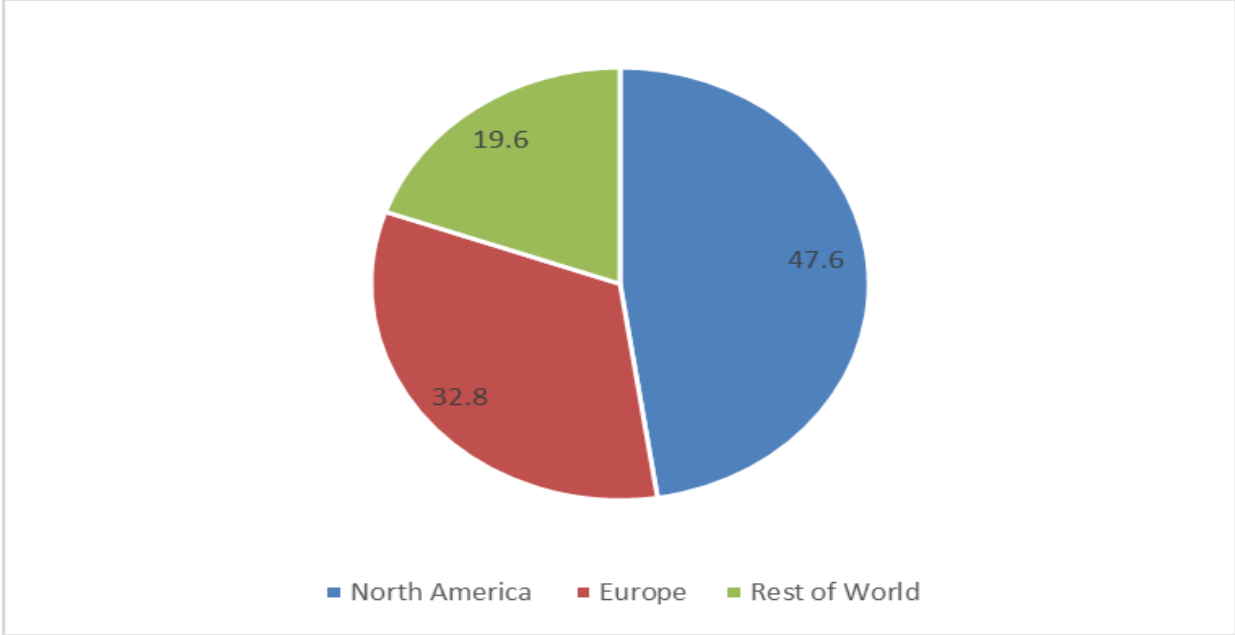


Source: CBK

Remittance Inflows by Source Market

In the month of November 2018, remittances from North America accounted for 47.6 percent (USD 104.8 million) of total inflows, while inflows from Europe and the rest of the world accounted for 32.8 percent (USD 72.3 million) and 19.6 percent (USD 43.1 Million), respectively (**Chart 2**).

Chart 2: Share of remittances by Source (percent) November 2018



Source: CBK