



**A. RESULTS FOR TWENTY-YEAR & TWENTY FIVE-YEAR TREASURY BONDS ISSUE NOS. FXD1/2018/20 & FXD1/2018/25 DATED 23/03/2020**

The auction outcome is summarised in the table below.

TENOR	FXD1/2018/20	FXD1/2018/25	
Due Dates	01/03/2038	25/05/2043	
Total Amount Offered (Kshs. M)			50,000.00
Total bids Received at cost (Kshs. M)	19,815.99	15,340.00	35,155.99
Performance Rate (%)	39.63	30.68	70.31
Amount Accepted (Kshs. M)	8,274.69	14,638.57	22,913.26
Of which : Competitive bids	6,163.65	13,135.24	19,298.89
: Non-competitive bids	2,111.04	1,503.33	3,614.37
Bid-to-Cover Ratio	2.39	1.05	1.53
Market Weighted Average Rate (%)	13.461	13.846	
Weighted Average Rate of Accepted Bids (%)	13.290	13.817	
Price per Kshs 100 at average yield	99.390	100.411	
Coupon Rate (%)	13.200	13.400	
Purpose/ Application of funds:			
Redemptions			-
New Borrowing			22,913.26

**B. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF APRIL 2020**

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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