



A. RESULTS FOR RE-OPENED FIFTEEN-YEAR TREASURY BONDS ISSUE NOS. FXD1/2018/15 & FXD2/2019/15 DATED 23/09/2019

The auction outcome is summarised in the table below.

TENOR	FXD1/2018/15	FXD2/2019/15	
Due Dates	09/05/2033	24/04/2034	
Total Amount Offered (Kshs. M)			50,000.00
Total bids Received at cost (Kshs. M)	15,256.19	17,368.38	32,624.57
Performance Rate (%)	30.51	34.74	65.25
Amount Accepted (Kshs. M)	15,256.19	17,368.38	32,624.57
Of which : Competitive bids	9,923.51	13,680.14	23,603.65
: Non-competitive bids	5,332.68	3,688.24	9,020.92
Bid-to-Cover Ratio	1.00	1.00	1.00
Market Weighted Average Rate (%)	12.564	12.673	
Weighted Average Rate of Accepted Bids (%)	12.564	12.673	
Price per Kshs 100 at average yield	104.647	105.016	
Coupon Rate (%)	12.650	12.734	
Purpose/ Application of funds:			
Redemptions			46,205.50
Net Repayment			13,580.93

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
FXD1/2018/15 - MARKET WEIGHTED AVERAGE RATE	12.564	12.591	0.027
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.564	12.456	0.108

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
FXD2/2019/15 - MARKET WEIGHTED AVERAGE RATE	12.673	12.415	0.258
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.673	12.340	0.333

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF OCTOBER 2019

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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