



Central Bank of Kenya

RESULTS FOR NEW TWO-YEAR & RE-OPENED FIVE YEAR TREASURY BONDS ISSUE NOS. FXD1/2023/02 & FXD1/2023/05 DATED 21/08/2023

The auction outcome is summarised in the table below.

| TENOR | FXD1/2023/02 | FXD1/2023/05 | |
|--|------------------|------------------|------------------|
| Due Dates | 18/08/2025 | 10/07/2028 | |
| Total Amount Offered (Kshs. M) | | | 40,000.00 |
| Total bids Received at cost (Kshs. M) | 38,301.96 | 14,704.44 | 53,006.40 |
| Performance Rate (%) | 95.75 | 36.76 | 132.52 |
| Amount Accepted (Kshs. M) | 11,659.58 | 7,456.28 | 19,115.86 |
| Of which : Competitive bids | 7,039.58 | 5,859.42 | 12,899.00 |
| : Non-competitive bids | 4,620.00 | 1,596.86 | 6,216.86 |
| Bid-to-Cover Ratio | 3.29 | 1.97 | 2.77 |
| Market Weighted Average Rate (%) | 17.5545 | 18.1646 | |
| Weighted Average Rate of Accepted Bids (%) | 16.9723 | 17.9538 | |
| Price per Kshs 100 at average yield | 100.0000 | 98.0427 | |
| Coupon Rate (%) | 16.9723 | 16.8440 | |
| Purpose/ Application of funds: | | | |
| Redemptions | | | - |
| New Borrowing/Net Repayment | | | 19,115.86 |

B. FORTHCOMING TREASURY BOND(S) ISSUE(S) FOR THE MONTH OF SEPTEMBER 2023

The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus before the issue date.

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16 August 2023