

**BANKI
KUU YA
KENYA**



**CENTRAL
BANK OF
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RESULTS OF THE TAP SALES FOR 20-YEAR AND 5-YEAR TREASURY BONDS ISSUE NOS. FXD1/2012/20 AND FXD2/2014/5 DATED 30/06/2014

The Central Bank of Kenya wishes to announce the closure of the above tap sales. The Central Bank of Kenya had offered tap sales for 20 and 5 year Bonds on a first- come -first- served basis. The sale period commenced on 20th-26th June 2014 and was to close on either attainment of the quantum on offer of Kes 8 Billion or expiry of the sale period , which ever comes first. Following the attainment of the expiry of the sale period, the tap sales were closed and investors are hereby advised to obtain results of their allocation for their bids at Central Bank of Kenya, Head office or at any Branch or Currency center with effect from Friday 27th June 2014. Settlement date for payments remains Monday 30th, June 2014 as earlier advised. The tap sales allocation statistics are summarised in the table below. All the 64 bids received were accepted and fully allotted.

| TENOR | 5-YEAR | 20-YEAR |
|--|------------|-----------|
| Due Date | 17/06/2019 | 1/11/2032 |
| Total bids Received in Face Value (Kshs. M) | 2,132.65 | 2,060.55 |
| Total bids Received at Cost (Kshs. M) | 2,132.52 | 1,869.97 |
| Total Number of Bids Received | 27 | 37 |
| Total Amount Accepted at cost(Kshs. M) | 27 | 37 |
| Allocated average rate for accepted bids (%) | 11.934% | 13.357% |
| Adjusted Average Price (Per KES 100.00) | 100.223 | 91.905 |
| Coupon Rate (%) | 11.934% | 12.000% |

MWENDA K. MARETE
ASSISTANT DIRECTOR, FINANCIAL MARKETS DEPARTMENT
Thursday, June 26, 2014