

A. RESULTS FOR RE-OPENED FIFTEEN YEAR FIXED COUPON TREASURY BOND ISSUE NO. FXD2/2018/15 DATED 05/11/2018

The auction outcome is summarised in the table below.

TENOR	15 YEAR
Due Dates	03/10/2033
Total Amount Offered (Kshs. M)	32,000.00
Total bids Received at cost (Kshs. M)	25,375.61
Performance Rate (%)	79.30
Amount Accepted (Kshs. M)	21,261.94
Of which : Competitive bids	16,128.77
: Non-competitive bids	5,133.17
Bid-to-Cover Ratio	1.19
Market Weighted Average Rate (%)	12.746
Weighted Average Rate of Accepted Bids (%)	12.734
Price per Kshs 100 at average yield	100.582
Coupon Rate (%)	12.750
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	21,261.94

B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%) - 22/10/2018	VARIANCE
15 YEAR - MARKET WEIGHTED AVERAGE RATE	12.746	12.849	0.103
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.734	12.746	0.012

C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF NOVEMBER 2018

- (i) The forthcoming issue(s) may be dated 26th November 2018.
- (ii) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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