

**A. RESULTS OF TEN -YEAR AND TWENTY-YEAR TREASURY BONDS ISSUE NOS. FXD3/2019/10 & FXD1/2019/20 DATED 19/08/2019**

The auction outcome is summarised in the table below.

TENOR	FXD3/2019/10	FXD1/2019/20	
Due Dates	06/08/2029	21/03/2039	
Total Amount Offered (Kshs. M)			50,000.00
Total bids Received at cost (Kshs. M)	52,769.38	14,671.97	67,441.35
Performance Rate (%)	105.54	29.34	134.88
Amount Accepted (Kshs. M)	45,014.80	14,671.97	59,686.77
Of which : Competitive bids	37,500.75	12,604.43	50,105.18
: Non-competitive bids	7,514.05	2,067.54	9,581.59
Bid-to-Cover Ratio	1.17	1.00	1.13
Market Weighted Average Rate (%)	11.568	12.744	
Weighted Average Rate of Accepted Bids (%)	11.517	12.744	
Price per Kshs 100 at average yield	100.000	105.336	
Coupon Rate (%)	11.517	12.873	
Purpose/ Application of funds:			
Redemptions			15,874.48
New Borrowing			43,812.29

**B. COMPARATIVE INTEREST RATES**

	THIS AUCTION (%)	LAST AUCTION (%) 15/04/2019	VARIANCE
FXD3/2019/10 - MARKET WEIGHTED AVERAGE RATE	11.568	12.346	0.778
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	11.517	12.300	0.783

	THIS AUCTION (%)	LAST AUCTION (%) -15/04/2019	VARIANCE
FXD1/2019/20 - MARKET WEIGHTED AVERAGE RATE	12.744	12.935	0.191
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.744	12.873	0.129

**C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF SEPTEMBER 2019**

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

William Nyagaka  
 Director, Financial Markets  
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