



#### A. RESULTS FOR TEN YEAR FIXED COUPON TREASURY BOND ISSUE NO.FXD2/2018/10 DATED 17/12/2018

The auction outcome is summarised in the table below.

TENOR	10 YEAR
Due Date	04/12/2028
Total Amount Offered (Kshs. M)	40,000.00
Total bids Received at cost (Kshs. M)	28,860.50
Performance Rate (%)	72.15
Amount Accepted (Kshs. M)	26,158.96
Of which : Competitive bids	20,488.71
: Non-competitive bids	5,670.25
Bid-to-Cover Ratio	1.10
Market Weighted Average Rate (%)	12.580
Weighted Average Rate of Accepted Bids (%)	12.502
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	12.502
Purpose/ Application of funds:	
Redemptions	25,477.55
New Borrowing	681.41

#### B. COMPARATIVE INTEREST RATES

	THIS AUCTION (%)	LAST AUCTION (%)	VARIANCE
10 YEAR - MARKET WEIGHTED AVERAGE RATE	12.580	12.669	0.089
- WEIGHTED AVERAGE RATE OF ACCEPTED BIDS	12.502	12.665	0.163

#### C. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JANUARY 2019

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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